

MAKEWAVE LAUNCHES JAPANESE SUBSIDIARY

Swedish company Makewave partners with Japanese companies IN4S and ITX and jointly launches Makewave Japan with the goal to expand Makewave's already significant Japanese business.

Göteborg, Sweden and Tokyo, Japan, 27 February 2008 – Makewave AB, a leading provider of OSGi technology and Java-based middleware solutions, today announced the expansion into the Japanese market through the launch of Makewave Japan.

Makewave Japan is being established as a joint venture with the Japanese companies IN4S and ITX Corporation. The new company is to act as a reseller and development partner to Makewave for its OSGi™ based products for distributed systems and solutions for service oriented architectures. The products are used for remote monitoring and life cycle management for network enabled products of all kinds – from printers to cars and telecom systems. Japan's Ricoh has been an early customer and is using the Makewave OSGi based products in its multi-function printers. In general, Japan is leading the way in these kinds of products, and after working for some years out of Sweden, Makewave now takes the next step and establishes its Japanese subsidiary - Makewave Japan.

“By establishing a subsidiary in Japan we acknowledge the importance of the Japanese market for our customers and products, and we build a base for better serving that market” says Christer Larsson, CEO of Makewave. “We have been working with IN4S and ITX for some time, and this joint venture takes that cooperation one step further.”

"We are very excited about this joint venture" says Toshiya Okuse, newly appointed CEO of Makewave Japan. "It opens up new business opportunities for us in the automotive, residential and m2m markets".

In Japan, the market for ubiquitous services (network based services connecting people, equipment and service providers) is expanding swiftly, in part as a result of the national initiative U-Japan. Makewave is a world leading pioneer in this area, and has quickly established itself as a leading actor on the Japanese market. Makewave follows the modern trend of having an open source based version of its products, combined with a commercial version and related services for integration and application development.

About Makewave

Makewave is a leading provider in ubiquitous systems and solutions for multi-service platforms. The company provides OSGi based middleware platforms and professional services as leading experts in SOA and distributed systems design,

Java technology, and embedded systems. The company is headquartered in Gothenburg, Sweden.

<http://www.makewave.com>

About IN4S Inc.

Established in 1996, In4S have applied the technologies of integrated circuit and server to develop their IP telephone system VoIP-Gateway (e-Gateway series). These main products provide state of art information and communication system and the platform for the coming "Ubiquitous Network Society".

<http://www.in4s.co.jp/english/index.html>

About ITX Corporation

As "the Business Creator Company," ITX pursues the unlimited potential of information technology, in four key business areas, uncovering unique and innovative businesses, and engaging in investment and business promotion in four key business areas: "Life Sciences", "Networking & Technology", "Mobile Communications" and "Business Innovations".ITX Corporation:

http://www.itx-corp.co.jp/index_e.html

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